

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

General

This discussion and analysis of financial position and results of operations is prepared as at April 29, 2011 and should be read in conjunction with the consolidated financial statements for the years ended December 31, 2010 and December 31, 2009 of Orsa Ventures Corp. (the “Company” or “Orsa”) with the related notes thereto.

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles. All dollar amounts included therein and in the following management discussion and analysis (“MD&A”) are in Canadian dollars except where noted.

Throughout the report we refer to Orsa, the “Company”, “we”, “us”, “our” or “its”. All these terms are used in respect of Orsa Ventures Corp. Additional information on the Company can be found on SEDAR at www.sedar.com and on the Company’s website at www.orsaventures.com.

Cautionary Statement on Forward-Looking Information

This report contains “forward-looking statements”, including, the Company’s expectations as to but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, and potential mineral recovery processes. Forward-looking statements express, as at the date of this report, the Company’s plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements and Orsa assumes no obligation to update forward-looking information in light of actual events or results.

Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, factors associated with fluctuations in the market price of minerals, mining industry risks and hazards, environmental risks and hazards, economic and political events affecting metal supply and demand, uncertainty as to calculation of mineral reserves and resources, requirement of additional financing, and other risks. Actual results may differ materially from those currently anticipated in such statements.

The forward looking information in this MD&A is based on management’s current expectations and Orsa assumes no obligations to update such information to reflect later events or developments, except as required by law.

Description of Business

Orsa Ventures Corp. is a Tier 2 Venture Issuer and Canadian based exploration stage company listed for trading under the symbol ORN.V. Effective March 8, 2010, the common shares of the Company were reclassified from Tier 1 to Tier 2 status.

Overview and Overall Performance

Overview

The Company is actively pursuing precious metals and strategic metals opportunities in the Americas.

As a result of its efforts on August 1, 2010, the Company entered into a Mining Lease and Option to Purchase agreement with unrelated parties to acquire the Coal Canyon gold property (“Coal Canyon” or the “Property”) located in the West Humboldt Range, approximately 7 miles due east of Lovelock, Nevada. Coal Canyon consists of 35, contiguous, unpatented, lode mining claims (700 acres) and is in close proximity to several significant gold and silver mines in the area including Willard, Colado, Relief

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

Canyon, Rochester, Standard and Florida Canyon. The primary exploration target at Coal Canyon is a sediment-hosted gold deposit similar to what has been discovered at the Willard mine property located approximately 5 miles to the north of the Property.

Pursuant to the terms and conditions of the agreement, the Company will lease Coal Canyon gold property ("Coal Canyon") located in West Humboldt Range, Nevada, until August 1, 2030. The Company has the right to explore minerals on the property during the lease term. As consideration, the Company will make the following payments to the owner of Coal Canyon during the lease term:

<u>Date</u>	<u>Amount</u>
Execution date of the agreement	US\$10,000 (PaidCDN \$10,639)
August 1, 2011	US\$20,000
August 1, 2012 and each anniversary date until August 1, 2030	US\$25,000

In addition to the above payments, the Company will pay a 3% Net Smelter Returns ("NSR") royalty to the owner of Coal Canyon and the Company has the option to purchase 1% of NSR for US\$1,000,000. The above annual payments shall be credited against the Company's production royalty obligations.

In addition to the lease, the owner of the Coal Canyon also granted the exclusive right to the Company to purchase the Coal Canyon for development and production of the property at any time during the lease term for \$350,000.

Exploration on the Property to date has consisted of mapping and sampling programs as well as ground magnetic and CSAMT surveys. These programs and surveys identified intense alteration and mineralization in dikes and sills which suggest the presence of a robust hydrothermal system. Coal Canyon contains extensive zones of sediment and intrusive-hosted alteration. Jurassic and Triassic sedimentary rocks are intruded by Jurassic gabbro and Tertiary rhyolite. The main lithologic units on the Property are part of the Auld Lang Syne Group, which is a very thick sequence of pelitic and sandy strata with interbeds and lenses of limestone and dolomite. Zones of strong argillic, propylitic, Fe-oxide and / or silicic alteration are concentrated in and around a sill-like body of felsic to dioritic composition occurring in a regional scale thrust fault.

Outcrops of the sill and the associated alteration strike to the northwest, extend over a minimum strike length of 5800 feet and average 400 feet wide. Sampling of these outcrops returned anomalous gold values of up to 3 grams and anomalous arsenic and antimony values of +1,000 ppm. In addition to the sill and associated alteration, there are also altered and mineralized zones striking east-west which are up to 1500 feet wide. Mineralization in these zones returned values of up to 2% disseminated pyrite and / or chalcopyrite.

The Company anticipates that Coal Canyon exploration will be staged and include upgrading and extending the current access road, trenching, mapping and sampling the road cuts and trenches, data compilation and evaluation and drill target definition which will commence by end of second quarter 2011.

The Company continues to actively pursue acquisitions for gold, copper, nickel and platinum group metal projects in the Americas and Europe and acquire properties of merit that will enhance shareholder value.

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

Selected Annual Financial Information

The following table summarizes selected financial data reported by the Company for the years ended December 31, 2010, December 31, 2009 and December 31, 2008. The information set forth should be read in conjunction with the consolidated audited financial statements, prepared in accordance with Canadian generally accepted accounting principles, and related notes.

Fiscal year ended December 31	2010	2009	2008
Loss before other items	\$ (233,565)	\$ (189,756)	\$ (199,021)
Net loss from continuing operations	\$ —	\$ —	\$ (177,933)
Loss from discontinued operations	\$ —	\$ —	\$ (7,171)
Gain on sale of discontinued operations	\$ —	\$ —	\$ 74,730
Net loss and comprehensive loss	\$ (229,824)	\$ (174,404)	\$ (110,374)
Loss per Share – Basic and Diluted from continuing operations	\$ 0.02	\$ 0.01	\$ (0.01)
Loss per Share – Basic and Diluted from discontinued operations	\$ —	\$ —	\$ (0.00)
Loss per Share – Basic and Diluted	\$ (0.02)	\$ (0.01)	\$ (0.01)
Total Assets	\$ 496,912	\$ 691,024	\$ 841,725
Long Term Liabilities	\$ —	\$ —	\$ —

Results of Operations

The Company has no operating revenues and relies on external financings to generate capital for its continued operations. As a result of its activities, Orsa continues to incur annual net losses.

During the year ended December 31, 2010 the Company reported a net loss and comprehensive loss of \$229,824 compared to a net loss of \$174,404 reported in the comparative year ended December 31, 2009. The increase in expenditures relate primarily to consulting fees of \$96,890 (2009 - \$46,630) a result of the addition of Linda Thorstad as President and CEO, office and administrative expenses of \$13,085 (2009 - \$9,323) a result of increased office activity as well as a slight increase in insurance premium, office rent of \$27,000 (2009 - \$24,000) for additional office space rented, shareholder communication of \$8,092 (2009 - \$5,188) an increase in printing materials and transfer agent fees for the Company's annual general meeting and travel expenses of \$11,311 (2009 - \$8,224) an increase in additional travel for property evaluation. In addition the Company recorded non cash expenses for stock based compensation charge of \$26,609 (2009 - \$17,095). Decrease in expenses to note were \$Nil (2009 - \$21,125) for write of mineral properties where the Company wrote off its Aurora Extension property that was under option at December 31, 2009.

Summary of Quarterly Results

The following table sets forth selected financial information prepared by management of the Company:

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

Three Months Ended	December 31 2010	Sept 30 2010	June 30 2010	Mar. 31 2010
Total Revenues	\$ —	\$ —	\$ —	\$ —
Mineral properties	\$ —	\$ —	\$ —	\$ —
Loss before Other Items	\$ (80,762)	\$ (87,754)	\$ (23,351)	\$ (41,698)
Net loss and comprehensive loss	\$ (79,284)	\$ (87,113)	\$ (22,310)	\$ (41,117)
Basic and diluted loss per share	\$ (0.01)	\$ (0.01)	\$ (0.00)	\$ (0.00)

Three Months Ended	Dec. 31 2009	Sept 30 2009	June 30 2009	Mar. 31 2009
Total Revenues	\$ —	\$ —	\$ —	\$ —
Mineral properties	\$ —	\$ —	\$ —	\$ —
Loss before Other Items	\$ (66,700)	\$ (56,787)	\$ (26,214)	\$ (40,055)
Net loss and comprehensive loss	\$ (30,544)	\$ (77,912)	\$ (26,155)	\$ (39,793)
Basic and diluted loss per share	\$ (0.00)	\$ (0.01)	\$ (0.00)	\$ (0.00)

Notes:

- 1) Recurring revenue consists of interest income that is included as a credit against Other Items.
- 2) Net loss and comprehensive loss from continuing operations includes amounts for interest income.

Fourth Quarter

The Company reported a net loss before other items during the fourth quarter December 31, 2010 of \$80,762 or \$0.01 loss per share compared to \$66,700 or \$0.00 per share for December 31, 2009. The increase in net loss before other items was primarily attributed to consulting fees of \$44,250 (2009 - \$30,895) offset by a decrease in write off of mineral properties of \$Nil (2009 - \$21,125).

Liquidity and Capital Resources

At December 31, 2010 the Company had working capital of \$441,706 (December 31, 2009 - \$665,167) and no long-term debt. With respect to working capital, \$462,589 was held in cash and cash equivalents. These funds are sufficient to meet the Company's obligations under the Coal Canyon lease and general and administrative expenses for the next 12 months and for property evaluation expenditures.

As at December 31, 2010 the Company had no contractual commitments other than the Coal Canyon lease.

The Company has financed its operations to date primarily through the issuance of common shares and exercise of stock options and share purchase warrants.

The financial statements have been prepared on the basis of generally accepted accounting principles in Canada as applicable to a going concern. Those principles contemplate the realization of assets and the satisfaction of liabilities and commitments in the normal course of business. As at December 31, 2010, the Company has no source of operating cash flow and has an accumulated deficit of \$28,958,256. Operations historically have been funded primarily from the issuance of capital stock. The future viability of the Company will depend upon its ability to identify a property acquisition and to continue to obtain adequate financing and commence profitable business operations. Should the Company be unable to continue as a going concern it maybe, unable to realize the carrying value of its assets and to meet its liabilities as they come due.

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

If the going concern assumptions were not appropriate for these financial statements, then adjustments would be necessary to the carrying value of assets and liabilities, the reported net loss and the balance sheet classifications used.

Transactions with Related Party Transactions

During the year ended December 31, 2010, Company entered into the following transactions with related parties:

- a) Paid or accrued rent of \$Nil (2009 - \$8,000) to a company controlled by common directors.
- b) Paid or accrued rent of \$24,000 (2009 - \$16,000) to a company controlled by a director.
- c) Paid or accrued consulting fees of \$40,000 (2009 - \$Nil) to the President and CEO.
- d) Paid or accrued consulting fees of \$39,270 (2009 - \$32,250) to a company controlled by the CFO.
- e) Paid or accrued consulting fees of \$16,500 (2009 - \$Nil) to a director of the Company; and

Included in accounts payable and accrued liabilities is \$15,057 (December 31, 2009 - \$Nil) due to directors, officers and corporations controlled by directors.

These transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Outstanding Share Data

Orsa's authorized capital is unlimited common shares without par value and as at the date of this report hereof 14,436,165 common shares were issued and outstanding. The Company as at the date of this report hereof had the following outstanding options, warrants and convertible securities as follows:

Type of Security	Number	Exercise Price	Expiry Date
Stock options	140,000	\$0.22	May 18, 2012
Stock options	332,500	\$0.10	September 10, 2014
Stock options	377,500	\$0.10	August 9, 2015

During the year ended December 31, 2010, 19,500 common shares held in escrow were cancelled and returned to treasury. As at December 31, 2010, there were no common shares held in escrow (December 31, 2009 - 19,500).

Changes in Accounting Policies Including Initial Adoption

Recent Accounting Pronouncements

International Financial Reporting Standards ("IFRS"):

In February 2008, the CICA Accounting Standards Board ("AcSB") confirmed the changeover to IFRS from Canadian GAAP will be required for publicly accountable enterprises effective for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2011 at which time Canadian GAAP will cease to apply for Orsa Ventures Corp. and will be replaced by IFRS. Following this timeline, the Company will issue its first set of interim financial statements prepared under IFRS in the first quarter of 2011 including comparative IFRS financial results and an opening balance sheet as at January 1, 2010. The first annual IFRS consolidated financial statements will be prepared for the year ended December 31, 2011 with restated comparatives for the year ended December 31, 2010.

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

Management has developed a project plan for the conversion to IFRS based on the current nature of operations. The conversion plan is comprised of three phases: IFRS diagnostic assessment, implementation and education, and completion of all integration system and process changes as well as identify any potential IFRS 1 exemptions.

During the evaluation of requirements for conversion to IFRS, the Company considered the areas noted below to assess whether there would be any impact on accounting policies, the financial statements and what changes may be required to its accounting systems and business processes. **The Company believes that the changes identified to date are minimal and the systems and processes can accommodate the necessary changes.**

The Company will update its significant accounting policies and complete the preparation of IFRS information during May 2011 including 2010 opening balance sheet and quarterly comparative information. The Company will also finalize the design of its IFRS financial statements. Due to the Company's current small organization and administrative and accounting structure, management is confident that once the policy choices are approved by the audit committee, the implementation phase will be completed in May 2011.

- *IFRS 1, First-Time Adoption of International Financial Reporting Standards*

IFRS 1 provides entities adopting IFRS for the first time with a number of optional exemptions and mandatory exceptions, in certain areas, to the general requirement for full retrospective application of IFRS. Set out below are the most significant areas management has identified to date where changes in accounting policies may have the highest potential impact on the Company's consolidated financial statements.

The AcSB has ongoing projects and intends to issue new accounting standards during the conversion period. As a result, the final impact of IFRS on the Company's consolidated financial statements can only be measured once all the IFRS accounting standard are known. Management will continue to review new standards, as well as the impact of the new accounting standard been now and December 31, 2011 to ensure all relevant changes are addressed.

Impact of Adopting IFRS on the Company's Business

To date management has identified a number of differences between Canadian GAAP and IFRS that relate to the Company, many of which are not expected to have a material impact on the reported results and financial position of the Company.

One of the more significant impacts of adopting IFRS identified to date is the expanded presentation and disclosures required. Disclosure requirements under IFRS generally contain more detail and depth than those required under Canadian GAAP and, therefore, will result in more extensive note references. The Company will continue to assess the level of presentation and disclosures required to its consolidated financial statements

As the Company finalizes its implementation phase and decisions are made regarding the choices of accounting policies, the following areas that may have the highest impact are noted below, however the effect may be subject to change upon final implementation.

- *Impairment of Assets (IAS36)*

Canadian GAAP generally uses a two-step approach to impairment testing: first comparing asset carrying values with undiscounted future cash flows to determine whether impairment exists; and then measuring any impairment by comparing asset carrying values with discounted cash flows. International Accounting Standard (IAS) 36, "Impairment of Assets" uses a one-step approach for both testing and measurement of impairment, with asset carrying values compared

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

directly with the higher of fair value less costs to sell and value in use (which uses discounted future cash flows). This may potentially result in write downs where the carrying value of assets were previously supported under Canadian GAAP on an undiscounted cash flow basis, but could not be supported on a discounted cash flow basis.

The Company's accounting policies related to impairment of assets will be changed to reflect these differences. The Company, however does not expect this change will have an immediate impact to the carrying value of its assets. The Company will perform impairment assessments as at the IFRS Transition Date .

- *Share Based Payments (IFRS 2)*

IFRS and Canadian GAAP largely converge on the accounting treatment for share-based transactions with only a few differences. Consultants who perform the same services as employees are treated as employees for the purposes of IFRS 2. Stock option grants to employees must be measured on the date of the grant. Non-employee grants must be measured on the date the goods are supplied or the service is deemed to be completed. This may lead to a difference in the amount of Stock Option Expense recorded than would be the case under Canadian GAAP Section 3870.

Under IFRS, the estimate for forfeitures must be made when determining the number of equity instruments to vest, while under Canadian GAAP forfeitures can be recognized as they occur. The Company's current practice is to fully vest stock options upon grant therefore it does not expect any material changes to its financial statements upon adopting this IFRS standard.

- *Exploration and Evaluation Assets (IFRS 6)*

Similar to Canadian GAAP, IFRS allows the choice of capitalizing or expensing exploration costs. Under the Company's current accounting policy under Canadian GAAP, acquisition costs of mineral properties together with direct exploration and development expenses incurred thereon are capitalized. Upon adoption of IFRS, the Company expects to retain its current policy as described and therefore will follow the same policy under IFRS without an impact on the financial statements.

- *Future Income Taxes (IAS 12)*

Like Canadian GAAP, deferred income taxes under IFRS are determined using the liability method for temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, and by generally applying tax rates applicable to the Company to such temporary differences. Deferred income taxes relating to temporary differences that are in equity are recognized in equity and under IFRS subsequent adjustments thereto are backward traced to equity. IFRS prohibits recognition where deferred income taxes arise from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither accounting nor taxable net earnings. The Company does not expect implementation of IAS 12, Income Taxes to have an impact on the financial statements. However, as events and circumstances of the Company's operations change that give rise to future income taxes, IAS 12 will be applied.

Business Combinations

In January 2009, the CICA issued Section 1582 – Business Combinations, which replaces Section 1581 – Business Combinations, and Section 1601 – Consolidated Financial Statements and Section 1602 – Non Controlling Interests, which replace Section 1600 – Consolidated Financial Statements. These new

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

sections are effective for years beginning on or after January 1, 2011 with earlier adoption permitted. Section 1582 and 1602 will require net assets, non-controlling interests and goodwill acquired in a business combination to be recorded at fair value and non-controlling interests will be reported as a component of equity. In addition, the definition of a business is expanded and is described as an integrated set of activities and assets that are capable of being managed to provide a return to investors or economic benefits to owners. As well acquisition costs are not part of the consideration and are to be expenses when incurred. These new sections are not expected to have a material impact on the Company's financial condition or operating results.

Financial Instruments

Financial Instrument Risk Exposure and Risk Management

The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to market conditions and the Company's activities. The Company has exposure to credit risk, liquidity risk and market risk as a result of its use of financial instruments. This note presents information about the Company's exposure to each of the above risks and the Company's objectives, policies and processes for measuring and managing these risks.

Financial instruments issued by the Company are treated as equity only to the extent that they do not meet the definition of a financial liability. The Company's common shares are classified as equity instruments.

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board has implemented and monitors compliance with risk management policies as set out herein:

Credit Risk

The Company is primarily exposed to credit risk on its bank accounts. Credit risk exposure is limited through maintaining its cash with high-credit quality financial institutions.

Liquidity Risk

The Company ensures that there is sufficient capital in order to meet short term business requirements, after taking into account the Company's holdings of cash. The Company believes that these sources will be sufficient to cover the expected short and long term cash requirements.

Market Risk

Market risk is comprised of three components: currency risk, interest rate risk and commodity price risk:

Currency risk

Cash held in foreign currencies other than the Canadian dollar is subject to currency risk. The Company is exposed to currency risk by incurring certain expenditures in currencies other than the Canadian dollar. The Company does not use derivative instruments to reduce its currency risk.

Interest Rate Risk

Interest rate risk is the risk that future cash flows will fluctuate as a result of changes in market interest rates. The Company is exposed to interest rate risk on its cash and cash equivalents. The Company estimates that the fluctuation in interest rate of 1% would affect the net loss by approximately \$5,000.

Commodity price risk

The value of the Company's mineral resource properties is related to the price of precious metals. Prices have historically fluctuated widely and are affected by numerous factors outside of the Company's control, including, but not limited to, industrial and retail demand, forward sales by

ORSA VENTURES CORP.
FORM 51-102F1
MANAGEMENT DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

producers and speculators, levels of worldwide production, short-term changes in supply and demand because of speculative hedging activities, and certain other factors. The Company's carried interest rights and net smelter royalty are affected by the commodity price however, as the Company is still in the exploration stage, the Company has elected not to actively manage commodity risk at this time.

Capital Disclosure

The Company was formed for the purpose of acquiring exploration and development stage natural resource properties. The management determines the Company's capital structure and makes adjustments to it based on funds available to the Company, in order to support the acquisition, exploration and development of mineral properties. The management has not established quantitative return on capital criteria for capital management.

The Company will be dependent in the future upon external financing to fund future acquisition and exploration programs and its administrative costs. The Company will spend existing working capital and raise additional amounts as needed. The Company will continue to assess new properties and to seek to acquire an interest in additional properties if management feels there is sufficient geologic or economic potential provided it has adequate financial resources to do so.

The management reviews its capital management approach on an ongoing basis and believes that its approach, given the relative size of the Company is reasonable.

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders in the future.

The Company considers the items included in shareholders' equity as capital. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may issue new shares through private placements, sell assets to reduce debt or return capital to shareholders. The Company is not subject to externally imposed capital requirements. There have been no changes made to the capital management policy during the year.

Risks and Uncertainties

The business of mineral deposit exploration and extraction involves a high degree of risk. Few properties that are explored ultimately become producing mines. At present, the Company continues to seek opportunities to acquire exploration and/or development projects. The main operating risks include: securing adequate funding to acquire, maintain and advance future exploration or advanced staged properties; ensuring ownership of and access to mineral properties by confirmation that claims and leases are in good standing and obtaining permits for drilling and other exploration activities.

As a mineral exploration and development company, Orsa's performance is affected by a number of industry and economic factors and exposure to certain environmental risks and regulatory requirements. These include metal prices, competition amongst exploration firms for attractive mineral properties, the interest of investors in provided high-risk equity capital to exploration companies, and the availability of qualified staff and equipment such as drilling rigs to conduct exploration.

The Company does not have any employees. All work is carried out through independent consultants and the Company requires that all consultants carry their own insurance to cover any potential liabilities as a result of their work on a project.

Outlook

The Company's primary focus for the foreseeable future will be acquiring an advanced staged exploration or development gold project in the Americas and Europe, reviewing its financial position to finance new business ventures in the mineral resource industry.

Management's Responsibility for Financial Statements

The information provided in this report including the financial statements, is the responsibility of management. In the preparation of these statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the accompanying financial statements. Management maintains a system of internal controls to provide reasonable assurances that the Company's assets are safeguarded and to facilitate the preparation of relevant and timely information.